

SOLVENT (MEMBERS' VOLUNTARY) LIQUIDATIONS

OUR REMUNERATION AND DISBURSEMENTS POLICY

We at Sadlers wish to address the perceived random nature of the level of fees charged by Liquidators in relation to solvent Liquidations. In our experience and having analysed our competitors' quotes over many years, we can see no pattern. Some clients who are to receive a modest sum from the fruits of their hard work, building their company, appear to be paying significantly more than others whose rewards are much greater.

Our rates for solvent Liquidations are published, transparent and charged on a risk based profile, which clearly increases with the sums available for distribution. Primarily, however, we want to provide value for money to shareholders, proportionate to the sum they anticipate receiving.

Remuneration

The rates currently in use are set out below and they will not increase until at least 1 January 2024:

Total asset value	Flat fee	Percentage charged			Maximum fee
		£1 - £200,000	£1 - £750,000 (over £250,000)	£1 + (over £1 million)	
£25,000 - £50,000	£1,000	-	-	-	£1,000
£50,001 - £250,000	£1,000	0.6%	-	-	£2,200
£250,001 - £1,000,000	£2,200	-	0.4%	-	£5,200
£1,000,001 +	£5,200	-	-	0.2%	n/a

Further discounts are available for multiple Liquidations with common ownership that are undertaken simultaneously.

The above fees are exclusive of necessary disbursements and VAT.

Disbursements

During the MVL process there are usually two disbursements that will be incurred by us:

- 1) a bond, which is a legal requirement for the Liquidator to take out (for the shareholders' protection); and
- 2) statutory advertising in the London Gazette.

An itemised fee quote, specific to your client, will be provided on request.

Please call us to discuss.

We look forward to hearing from you.



ROB SADLER
Director of Sadlers

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SCHEDULE OF DISBURSEMENTS

Our bond provider currently charges the following premiums, based upon the total asset value in the MVL:

Asset value	Premium
£0 - £499	£17.25
£500 - £5,000	£30.00
£5,001 - £10,000	£50.00
£10,001 - £25,000	£83.38
£25,001 - £50,000	£180.00
£50,001 - £100,000	£240.00
£100,001 - £250,000	£303.60
£250,001 - £500,000	£431.25
£500,001 - £1,000,000	£607.20
£1,000,001 - £2,000,000	£891.25
£2,000,001 - £3,500,000	£1,150.00
£3,500,001 - £5,000,000	£1,581.25
£5,000,001 plus	£1,840.00

The London Gazette charges £95 per notice, exclusive of VAT (£19). Usually three notices will be required at a total cost of £285 plus VAT (£57).