



# sadlers

CRAWLEY TOWN  
FOOTBALL CLUB

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ADMINISTRATION & CVA



## Football club avoids closure by entering CVA

Rob Sadler has significant experience of working with sports clubs; including three within football's Conference National League and a major rugby league team. This national reputation led to the directors of Crawley Town FC approaching Rob when the company's debts became too large for the income that the club was generating to meet.

To save the club, it was necessary, firstly, to place the company into Administration to protect it from creditors' actions, whilst cashflow forecasts for the coming season could be produced and restructuring could take place.

Secondly, a Company Voluntary Arrangement (CVA) was drafted and then presented to creditors over the course of two meetings. The rules of the Conference National League are fixed and clear: unless the CVA was acceptable to creditors the club would be wound up immediately.

After extensive negotiations with key stakeholders the CVA was approved and the club was able to start the season, having paid all preferential and football creditors (as prescribed by the Conference National League) in full and the balance of unsecured creditors a dividend of 50 pence per £1.

For further information:

Call Rob Sadler on 07867 787974 or email [rob@sadlers.ltd](mailto:rob@sadlers.ltd).

Sadlers is an independent firm of licensed insolvency practitioners, based in York and undertaking appointments across the North of England and beyond.

Specialists in agriculture, with significant experience in corporate restructuring and personal insolvency, Sadlers provides a partner led service to its clients.



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Note that Rob Sadler undertook this appointment whilst a partner of Begbies Traynor (Central) LLP